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Press release

## **Real Garant expands to Italy**

### **Real Garant continues its expansion — new branch established in Italy.**

Real Garant Versicherung AG is expanding its business activities to southern Europe, and will also offer its products and services in Italy as of 1 January 2018. The subsidiary will be based in Verona.

Italy becomes the automotive customer loyalty specialist's 11th country of operation. The company is already successfully represented on the market in Germany, Belgium, the Netherlands, Luxembourg, Spain, Austria, Hungary, the Czech Republic, Slovakia and Switzerland. Further countries are set to follow. "This latest step in our expansion takes us over the 100-employee mark, and we're proud to welcome new colleagues to our team," says Lutz Kortlüke, Chairman of the Managing Board of Real Garant.

"Italy is one of Europe's largest automotive markets. We're seeing a big need for our customer loyalty tools there. Demand for international collaborations is also increasing on the manufacturer side of things. This is what led us to establish a subsidiary in Italy," explains Kortlüke.

The company is already seeing its first successes in Italy. The tyre warranty for Daimler will start soon.

Further talks are under way with large dealership groups as well as local importers.

"Real Garant is excellently positioned to build successfully on its growth, and to continue its expansion," adds Jawed Barna, Chairman of the Supervisory Board of Real Garant Versicherung AG.

## **About Real Garant**

For 30 years, Real Garant has specialised in warranty insurance, offering the givit WMS for self-warranty in the automotive sector. The company operates in Germany, Spain, Belgium, Luxembourg, the Netherlands, Austria, Italy, Hungary, Slovakia, the Czech Republic and Switzerland, and is a long-standing partner to the largest manufacturers, importers and car dealerships.

Real Garant Versicherung AG has been a subsidiary of the Zurich Group in Germany since 2007.

You can find more information on the Internet at [www.realgarant.com](http://www.realgarant.com)

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